



At a ceremony with the Mayor of Seville and suppliers

Montoro: "The Government is doing its duty by Andalusia because these are times for cooperation and responsibility"

- "We have to win the battle against unemployment and the crisis and the Government will continue to safeguard this region through unity and commitment"
- In Andalusia, 29,597 individuals have collected overdue invoices worth €2.675 billion. In Seville and its province, 6,551 suppliers have benefited from an injection of €287 million
- This comes on top of the €510.5 million euros that we lent to the Andalusian government last week to refinance the Autonomous Region.

4 June 2012. The Minister of Finance and Public Administrations, Cristóbal Montoro, stated that "the Government is doing its duty by Andalusia because these are times for cooperation and responsibility. We have to win the battle against unemployment and the crisis and the Government will continue to safeguard this region through unity and commitment".

These comments were made during a ceremony at Seville City Hall, in the presence of the city's Mayor, Juan Ignacio Zoido, and a delegation of suppliers who have already benefited from the measures implemented by the Government, so that all individuals and companies with overdue invoices can collect them.

Montoro stated that, "This novel measure, which we implemented as soon as we entered Government, made it possible for small and medium-sized

enterprises that were not collecting their invoices, and who were having difficulties in continuing to work due to lack of liquidity in the current situation, can now collect this money and move forward with their businesses, thanks to the Rajoy Government”.

The Minister went on to say, “This Government needs everybody to commit to difficult adjustment plans in order to reduce the deficit, but it is also implementing some very positive funding and liquidity mechanisms, such as the one we have signed with Seville City Council today and with all local authorities in Spain, as well as with the Autonomous Regions.”

Montoro explained that, “These mechanisms are designed to give breathing space to numerous small and medium-sized businesses, and many self-employed workers, who can use the money to stay in business instead of having to close”.

“We have set in motion some difficult measures, because these are difficult times and no previous government wanted to adopt them, but we have also implemented some measures that are positive for the economy and the financial system, such as the overdue payment of invoices to suppliers, which will achieve a restructuring and a major injection of liquidity”.

Data for Andalusia and Seville province

The Government has already paid all outstanding bills owed by local authorities to 106,283 suppliers, as part of the first stage of the Extraordinary Supplier Payment Mechanism.

The total amount of the debts paid stands at €9,263,151,895, corresponding to 1,715,121 invoices in 3,774 local authorities (town and provincial councils).

In Andalusia, 29,597 individuals have collected overdue invoices worth €2.675 billion. In the province of Seville, 6,551 suppliers have benefited from the scheme, with a total of 108,000 invoices paid, in an injection worth €287 million. In the city of Seville itself, the payments totalled €54.05 million.

In the region as a whole, 17,728 SMEs, 381 large companies and 11,488 individuals will benefit from the plan. In Seville (city and province), the figures relate to 4,094 SMEs, 235 large companies and 2,222 individuals. The highest invoice amount paid was €5,520,808.97, paid out to one SME, whereas the smallest amount was just €1.02, corresponding to an individual.

Another important detail is that Andalusia will allocate 2.7 billion euros through the Autonomous Regions' supplier payment system.