



Congress Plenary Session

The Government is to publish a quarterly budget implementation report on all Autonomous Communities

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- Tomorrow, the Lower House will approve the draft bill on Budgetary Stability and Financial Sustainability, which then passes to the Senate.

11 April 2012. Today, at the Plenary Session of Congress, the Minister of Finance and Public Administrations, Cristóbal Montoro, announced that the Government will be publishing quarterly budget implementation reports on the autonomous communities in National Accounting terms.

The first publication on autonomous regional accounts will report the figures for the end of the 2011 financial year. Cristóbal Montoro stressed that publishing the income and expenditure figures of the autonomous communities forms part of the Government's commitment to ensuring "greater transparency".

With regard to the quarterly dissemination of the regional income and expenditure figures in the National Accounting, the Minister of Finance stated that it is being done "to ensure there are no doubts that we are all working towards the same goal: To reduce the public deficit and generate confidence in order to secure a swift economic recovery through credit

and the firm commitment of the European institutions to overcome the crisis".

Cristóbal Montoro also pointed out that reducing the public deficit from the 8.5% figure recorded in 2011 to 5.3% in 2012 will be achieved "with maximum transparency before the institutions of the European Union, international investors and our European partners". The Minister said that the reduction "requires a great effort, but between the General State Administration, the autonomous communities and local authorities, we are going to make it".

The Minister also made reference to the draft bill on Budgetary Stability and Financial Sustainability, which will be passed by the Spanish Congress tomorrow before being going on to the Senate. During the last week in April, the bill will return to the Lower House for final approval, and the first bill passed by this Government will come into effect, which demonstrates the importance placed on budgetary stability by the various administrations.