



Council of Ministers

Extension to borrowing transactions for the Region of Valencia and authorisation of public debt for Castilla-La Mancha

20 April 2012. The Council of Ministers has authorised the Region of Valencia to carry out before 30 June 2012 the borrowing transactions authorised by the Council of Ministers resolutions of 11 November 2011 and 2 December 2011 worth a total 2.882,40 billion euros, with all other conditions for the authorised transactions remaining the same.

This Autonomous Region has requested the deadline extension in order to use the aforementioned authorisations until 30 June 2012 due to the situation in the capital markets.

The Autonomous Region of Castilla-La Mancha has also requested authorisation to issue public debt and to take long-term loans of up to 617.09 million euros, which are intended to refinance previous debts and will therefore not mean an increase in the Autonomous Region's

debt at the end of the financial year.

This transaction that has been authorised today is included in the second and third tranches of funding of the deficit set as a stability target for 2010, established in the Tax and Financial Policy Council Agreement made on 15 June 2010, which total 1.65% of the Autonomous Region's GDP.