



## Catalonia, Galicia, La Rioja and Murcia authorised to engage in borrowing and lending operations

23 March 2012. The Council of Ministers has authorised borrowing and lending operations for the autonomous regions of Catalonia, Galicia, La Rioja and Murcia for the following purposes:

- €3,266 million to fund maturity of previous debts corresponding to the Autonomous Region of Catalonia for 2010 borrowing tiers pending authorisation. This authorisation, therefore, will not raise its end-of-year level of debt.
- €1,350 million to refinance maturity of previous debt generated by an increase in 2010 and 2011 financial activities corresponding to the Autonomous Community of Catalonia, and current financial year repayments corresponding to the Autonomous Community of Murcia. These authorisations, therefore, will not raise the end-of-year level of debt of the foregoing autonomous communities.
- €257.8 million will be used to pay deferred funding system deductions dating from 2008 and 2009 corresponding to the autonomous communities of Catalonia, La Rioja and Murcia.

Amendments will be made to two Council of Ministers agreements reached on 27 January 2012 authorising borrowing and lending operations for the autonomous communities of Galicia and Murcia: Galicia is authorised to immediately formalise maturity of debts amounting to €402.1 million from the second half of 2012 (the date in the original agreement was 1 July 2012); Murcia is authorised to extend to 30 June 2012 authorisations from the preceding year for the €183 million pending formalisation.

The amount authorised for each of the Autonomous Communities is as follows:

- Catalonia: €4,255 million.
- La Rioja: €103.4 million.
- Murcia: €569.1 million.