



GOBIERNO
DE ESPAÑA

MINISTERIO
DE HACIENDA
Y ADMINISTRACIONES PÚBLICAS

GOVERNMENT OF SPAIN

MINISTRY OF FINANCE AND
PUBLIC ADMINISTRATIONS

2011 BUDGET CLOSURE

27 February 2012



2011: COMPLIANCE WITH GLOBAL DEFICIT REDUCTION TARGET

Capacity (+) / Need (-) for funding (as % of GNP)

	<i>2010 result</i>	2011 result (prelim.)	2011 Target	variation against target
Central government	-5.72	-5.10	-4.80	0.30
Autonomous Regions	-2.94	-2.94	-1.30	1.64
Local Corporations	-0.48	-0.38	-0.30	0.08
Social Security	-0.20	-0.09	0.40	0.49
TOTAL PUBLIC ADMINISTRATIONS	-9.33	-8.51	-6.00	2.51



AUTONOMOUS REGIONS' DEFICIT WITH REGARD TO STABILITY TARGET

ESTIMATED AUTONOMOUS COMMUNITY FUNDING NEEDS (-) OR CAPACITY (+). 2011

Excluding the effect of regional and local government payments

	2010 result	2011 result (Preliminary)
Autonomous Regions	M % of regional GDP	M % of regional GDP
Autonomous Region of the Basque Country	-2.49	-2.56
Autonomous Region of Catalonia	-4.28	-3.72
Autonomous Region of Galicia	-2.34	-1.61
Autonomous Region of Andalusia	-3.12	-3.22
Autonomous Region of the Principality of Asturias	-2.73	-3.64
Autonomous Region of Cantabria	-3.01	-4.04
Autonomous Region of La Rioja	-3.01	-1.97
Autonomous Region of Murcia	-4.83	-4.33
Autonomous Region of Valencia	-3.60	-3.68
Autonomous Region of Aragon	-2.94	-2.88
Autonomous Region of Castilla-La Mancha	-6.07	-7.30
Autonomous Region of the Canary Islands	-2.35	-1.78
Autonomous Region of Navarre	-3.11	-1.89
Autonomous Region of Extremadura	-2.51	-4.59
Autonomous Region of the Balearic Islands	-4.09	-4.00
Autonomous Region of Madrid	-0.73	-1.13
Autonomous Region of Castilla y León	-2.32	-2.35
Total Autonomous Regions	-2.94	-2.94

GDP (BASE 2008)

1,051,342

1,073,383

Source: IGAE and INE